

Internal Report: Agilitas Energy, LLC - Agilitas Calabro 2

Table 1: Basic Information

Project Name	Agilitas Calabro 2
Project Applicant	Agilitas Energy, LLC

Project Description	Propose to construct and operate a solar energy project at Calabro Airport in Shirley. This 3.618 MW DC project will consist of 10,488 345W panels and is split between a north and south installation (Calabro and Calabro 2). They have a 20 year power purchase agreement with PSEGLI/LIPA. We expect that this project will be completed in a timely fashion. As per our Uniform Project Evaluation Criteria Policy, the criteria met for this project include, but are not limited to, investment in the community and advances renewable energy production goals.
Project Industry	Construction
Type of Transaction	Lease
Project Cost	\$2,523,365

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region	
Total Employment	0		0
Direct**	0		0
Indirect**	0		0
Induced**	0		0
Temporary Construction (Direct and Indirect)	0		0

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
Total Employment	\$15,714	\$15,714	\$61,911
Direct**	\$0	\$0	\$0
Indirect**	\$0	\$0	\$0
Induced**	\$0	\$0	\$0
Temporary Construction (Direct and Indirect)	\$15,714	\$15,714	\$61,911

Table 4: Cost/Benefit Analysis (Discounted Present Value*)

Total Costs	\$166,012
Property Tax	\$0
Sales Tax	\$204,182
Construction Materials	\$1,022
Other Items	\$203,160
Less IDA Fee	-\$38,170
Total Benefits	\$961
Total State Benefits	\$757
Income Tax Revenue	\$581
Direct**	\$0
Indirect***	\$0
Induced***	\$0
Construction (Direct and Indirect, 1 year)	\$581
Sales Tax Revenue	\$176
Direct**	\$0
Indirect***	\$0
Induced***	\$0
Construction (Direct and Indirect, 1 year)	\$176
Total Local Benefits	\$203
Sales Tax Revenue	\$203
Direct**	\$0
Indirect***	\$0
Induced***	\$0
Construction (Direct and Indirect, 1 year)	\$203

Table 5: Local Fiscal Impact (Discounted Present Value*)

Total Local Client Incentives	\$71,319
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$203
Net Local Revenue	-\$71,115

* Figures over 20 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.